

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2018

President of the Board - Original Signature Required  _____

Date 7/2/18 _____

Secretary of the Board - Original Signature Required  _____

Date 7/2/18 _____

Chief School Administrator - Original Signature Required  _____

Date 7/2/18 _____

Contact Person Diane M Serfass _____

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Email Address dserfass@monroecti.org _____

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount required from sending districts as a reserve for 2018-2019 and \$50.00 fund balance is all the articles of agreement between the sending districts allow
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This is an allocation of excess revenues from the previous year to be used for grant matches only.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	244,863
0820 Restricted Fund Balance	
0830 Committed Fund Balance	553,380
0840 Assigned Fund Balance	343,725
0850 Unassigned Fund Balance	50
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$897,155</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,995,989
7000 Revenue from State Sources	955,205
8000 Revenue from Federal Sources	479,060
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$10,430,254</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$11,327,409</u>

Amount**REVENUE FROM LOCAL SOURCES**

6500 Earnings on Investments	10,000
6940 Tuition from Patrons	8,772,789
6990 Refunds and Other Miscellaneous Revenue	213,200

REVENUE FROM LOCAL SOURCES \$8,995,989**REVENUE FROM STATE SOURCES**

7220 Vocational Education	28,000
7260 Workforce Investment Act (WIA)	11,000
7810 State Share of Social Security and Medicare Taxes	174,027
7820 State Share of Retirement Contributions	742,178

REVENUE FROM STATE SOURCES \$955,205**REVENUE FROM FEDERAL SOURCES**

8521 Vocational Education - Operating Expenditures	348,060
8660 Workforce Investment Act (WIA)	131,000

REVENUE FROM FEDERAL SOURCES \$479,060**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 10,430,254**

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	504,830
1200 Special Programs - Elementary / Secondary	613,146
1300 Vocational Education	4,343,224
1600 Adult Education Programs	465,233
Total Instruction	\$5,926,433
2000 Support Services	
2100 Support Services - Students	589,677
2200 Support Services - Instructional Staff	393,311
2300 Support Services - Administration	802,353
2400 Support Services - Pupil Health	97,692
2500 Support Services - Business	373,782
2600 Operation and Maintenance of Plant Services	1,429,498
2800 Support Services - Central	548,808
Total Support Services	\$4,235,121
3000 Operation of Non-Instructional Services	
3200 Student Activities	48,700
Total Operation of Non-Instructional Services	\$48,700
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	220,000
Total Other Expenditures and Financing Uses	\$220,000
Total Estimated Expenditures and Other Financing Uses	\$10,430,254

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	296,155
200 Personnel Services - Employee Benefits	198,203
500 Other Purchased Services	950
600 Supplies	9,250
800 Other Objects	272
Total Regular Programs - Elementary / Secondary	\$504,830
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	352,321
200 Personnel Services - Employee Benefits	256,325
500 Other Purchased Services	4,000
600 Supplies	500
Total Special Programs - Elementary / Secondary	\$613,146
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,116,904
200 Personnel Services - Employee Benefits	1,518,274
300 Purchased Professional and Technical Services	33,765
400 Purchased Property Services	51,050
500 Other Purchased Services	58,425
600 Supplies	463,158
700 Property	86,838
800 Other Objects	14,810
Total Vocational Education	\$4,343,224
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	205,017
200 Personnel Services - Employee Benefits	161,616
300 Purchased Professional and Technical Services	2,400
400 Purchased Property Services	6,700
500 Other Purchased Services	21,700
600 Supplies	65,000
700 Property	2,500
800 Other Objects	300
Total Adult Education Programs	\$465,233
Total Instruction	\$5,926,433
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	327,167
200 Personnel Services - Employee Benefits	229,440
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	5,900
600 Supplies	23,795
800 Other Objects	2,375
Total Support Services - Students	\$589,677

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	199,515
200 Personnel Services - Employee Benefits	167,246
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	2,750
600 Supplies	14,800
700 Property	1,500
800 Other Objects	2,500
Total Support Services - Instructional Staff	\$393,311
2300 Support Services - Administration	
100 Personnel Services - Salaries	375,689
200 Personnel Services - Employee Benefits	282,464
300 Purchased Professional and Technical Services	70,100
400 Purchased Property Services	6,800
500 Other Purchased Services	27,700
600 Supplies	29,100
800 Other Objects	10,500
Total Support Services - Administration	\$802,353
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	55,378
200 Personnel Services - Employee Benefits	40,814
600 Supplies	1,500
Total Support Services - Pupil Health	\$97,692
2500 Support Services - Business	
100 Personnel Services - Salaries	194,633
200 Personnel Services - Employee Benefits	138,043
300 Purchased Professional and Technical Services	14,700
500 Other Purchased Services	1,400
600 Supplies	22,006
800 Other Objects	3,000
Total Support Services - Business	\$373,782
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	389,494
200 Personnel Services - Employee Benefits	291,404
300 Purchased Professional and Technical Services	30,300
400 Purchased Property Services	284,400
500 Other Purchased Services	82,250
600 Supplies	335,000
700 Property	15,000
800 Other Objects	1,650
Total Operation and Maintenance of Plant Services	\$1,429,498
2800 Support Services - Central	
100 Personnel Services - Salaries	142,527
200 Personnel Services - Employee Benefits	110,096
300 Purchased Professional and Technical Services	28,200

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	177,500
500 Other Purchased Services	32,475
600 Supplies	39,290
700 Property	15,000
800 Other Objects	3,720
Total Support Services - Central	\$548,808
Total Support Services	\$4,235,121
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	40,200
800 Other Objects	8,500
Total Student Activities	\$48,700
Total Operation of Non-Instructional Services	\$48,700
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	
800 Other Objects	220,000
Total Budgetary Reserve	\$220,000
Total Other Expenditures and Financing Uses	\$220,000
TOTAL EXPENDITURES	\$10,430,254

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	1,901,804	1,550,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	896,631	2,696,893
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	41,550	72,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	842	842
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,624	66,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,906,451	\$4,385,735

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$2,906,451	\$4,385,735
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Account Description	Amounts
0810 Nonspendable Fund Balance	244,863
0820 Restricted Fund Balance	
0830 Committed Fund Balance	897,155
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$897,155
5900 Budgetary Reserve	220,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,362,018