

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/06/2023

President of the Board - Original Signature Required
Wendy Johnson

Date: 11/22/2023

Secretary of the Board - Original Signature Required
[Signature]

Date: 11/22/2023

Chief School Administrator - Original Signature Required
[Signature]

Date: 11/22/23

Joel T Bruch

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$141,909.00 Function 2200, Object 200: \$162,020.00</p>	<p>Instructional Professional Development/Tuition Reimbursement is budgeted under Function 2200, Object 200 (\$58,743.00) in addition to Function 2260 Objects 100 and 200</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Each year, our four sending school districts provide MCTI \$220,000 to be transferred to our capital reserve account.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>All remaining unassigned funds greater than \$50 are due back to our sending school districts in the next fiscal year</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>MCTI currently has the following committed funds per JOC action: Grant Matching House Construction, Retirement Rate Stabilization, Health Care Stabilization, Grant Encumbrance, Site Improvement</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Our assigned fund balance reflects total Adult Education revenues less total Adult Education expenditures throughout the program's history.</p>

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year

810 Nonspendable Fund Balance

820 Restricted Fund Balance

830 Committed Fund Balance

840 Assigned Fund Balance

850 Unassigned Fund Balance

2,328,425

182,665

50

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year

\$2,511,140

Estimated Revenues And Other Financing Sources

3000 Revenue from Local Sources

7000 Revenue from State Sources

3000 Revenue from Federal Sources

3000 Other Financing Sources

8,919,548

936,086

579,595

220,000

Total Estimated Revenues And Other Financing Sources

\$10,655,229

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$13,166,369

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	5,000
6940 Tuition from Patrons	8,839,548
6990 Refunds and Other Miscellaneous Revenue	65,000
REVENUE FROM LOCAL SOURCES	\$8,919,548
REVENUE FROM STATE SOURCES	
7810 State Share of Social Security and Medicare Taxes	174,544
7820 State Share of Retirement Contributions	761,542
REVENUE FROM STATE SOURCES	\$936,086
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	434,995
8660 Workforce Investment Act (WIA)	144,600
REVENUE FROM FEDERAL SOURCES	\$579,595
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	220,000
OTHER FINANCING SOURCES	\$220,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	10,655,229

<u>Description</u>	<u>Amount</u>
000 Instruction	
1100 Regular Programs - Elementary / Secondary	555,938
1200 Special Programs - Elementary / Secondary	518,851
1300 Vocational Education	4,433,879
1600 Adult Education Programs	458,026
Total Instruction	\$5,966,694
000 Support Services	
2100 Support Services - Students	574,722
2200 Support Services - Instructional Staff	318,257
2300 Support Services - Administration	805,287
2400 Support Services - Pupil Health	113,228
2500 Support Services - Business	401,538
2600 Operation and Maintenance of Plant Services	1,524,911
2800 Support Services - Central	552,372
Total Support Services	\$4,290,315
000 Operation of Non-Instructional Services	
3200 Student Activities	46,650
Total Operation of Non-Instructional Services	\$46,650
000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	220,000
Total Other Expenditures and Financing Uses	\$230,000
Total Estimated Expenditures and Other Financing Uses	\$10,533,659

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	328,616
200 Personnel Services - Employee Benefits	222,954
300 Purchased Professional and Technical Services	50
500 Other Purchased Services	1,323
600 Supplies	2,230
800 Other Objects	765
Total Regular Programs - Elementary / Secondary	\$555,938
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	317,335
200 Personnel Services - Employee Benefits	198,066
500 Other Purchased Services	3,000
600 Supplies	450
Total Special Programs - Elementary / Secondary	\$518,851
1300 Vocational Education	
100 Personnel Services - Salaries	2,278,958
200 Personnel Services - Employee Benefits	1,618,099
300 Purchased Professional and Technical Services	25,802
400 Purchased Property Services	45,250
500 Other Purchased Services	38,350
600 Supplies	373,006
700 Property	50,000
800 Other Objects	12,414
Total Vocational Education	\$4,433,879
1600 Adult Education Programs	
100 Personnel Services - Salaries	222,504
200 Personnel Services - Employee Benefits	123,072
300 Purchased Professional and Technical Services	2,900
400 Purchased Property Services	6,700
500 Other Purchased Services	27,450
600 Supplies	72,400
700 Property	2,500
800 Other Objects	500
Total Adult Education Programs	\$458,026
Total Instruction	\$5,966,694
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	318,226
200 Personnel Services - Employee Benefits	219,298
300 Purchased Professional and Technical Services	3,200
500 Other Purchased Services	5,200
600 Supplies	27,600
700 Property	200

<u>Description</u>	<u>Amount</u>
800 Other Objects	998
Total Support Services - Students	\$574,722
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	141,909
200 Personnel Services - Employee Benefits	162,020
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	1,500
600 Supplies	8,000
700 Property	4,000
800 Other Objects	328
Total Support Services - Instructional Staff	\$316,257
2300 Support Services - Administration	
100 Personnel Services - Salaries	400,404
200 Personnel Services - Employee Benefits	307,683
300 Purchased Professional and Technical Services	39,300
400 Purchased Property Services	5,000
500 Other Purchased Services	22,250
600 Supplies	21,300
800 Other Objects	9,350
Total Support Services - Administration	\$805,287
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	63,879
200 Personnel Services - Employee Benefits	47,849
600 Supplies	1,500
Total Support Services - Pupil Health	\$113,228
2500 Support Services - Business	
100 Personnel Services - Salaries	202,463
200 Personnel Services - Employee Benefits	149,325
300 Purchased Professional and Technical Services	21,700
500 Other Purchased Services	1,150
600 Supplies	23,000
800 Other Objects	3,900
Total Support Services - Business	\$401,538
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	342,602
200 Personnel Services - Employee Benefits	283,086
300 Purchased Professional and Technical Services	28,000
400 Purchased Property Services	333,000
500 Other Purchased Services	91,500
600 Supplies	425,023
700 Property	20,000
800 Other Objects	1,700
Total Operation and Maintenance of Plant Services	\$1,524,911
2800 Support Services - Central	

023-2024 Final General Fund Budget

EA : 120454507 Monroe Career & Tech Inst

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	168,839
200 Personnel Services - Employee Benefits	134,288
300 Purchased Professional and Technical Services	26,100
400 Purchased Property Services	125,000
500 Other Purchased Services	30,775
600 Supplies	48,700
700 Property	15,000
800 Other Objects	3,670
Total Support Services - Central	\$552,372
Total Support Services	\$4,290,315
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	38,250
800 Other Objects	8,400
Total Student Activities	\$46,650
Total Operation of Non-Instructional Services	\$46,650
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000
5900 Budgetary Reserve	
800 Other Objects	220,000
Total Budgetary Reserve	\$220,000
Total Other Expenditures and Financing Uses	\$230,000
TOTAL EXPENDITURES	\$10,533,659

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<u>Cash and Short-Term Investments</u>		
General Fund	1,405,068	1,650,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	4,200,000	4,420,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund	197,179	175,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	9,877	11,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,812,124	\$6,256,000
<u>Long-Term Investments</u>		
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

06/30/2023 Estimate 06/30/2024 Projection

Permanent Fund		
Total Long-Term Investments	\$5,812,124	\$6,256,000
TOTAL CASH AND INVESTMENTS		

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,328,425
0830 Committed Fund Balance	182,665
0840 Assigned Fund Balance	121,620
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,632,710

5900 Budgetary Reserve 220,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$2,852,710