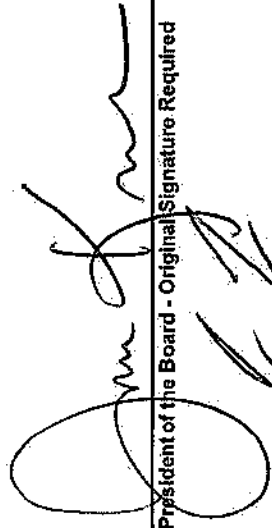


FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

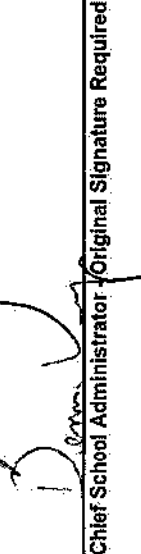
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2024


President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required


Chief School Administrator - Original Signature Required

Joel Bruch

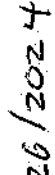
Contact Person

jbruch@monroecti.org

Email Address


Date: 7/1/24

Date


Date: 6/26/2024

Date


Date: 6/26/24

Date

(570)629-2001

Telephone

Extn : 1109

Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$119,790.00 Function 2200, Object 200: \$151,568.00	Function 2200 Object 200 Includes Certified Tuition Reimbursement and therefore causes the total number of benefits coded to that function to exceed the Object 100 total.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Our Joint Operating Committee and four sending school districts approved a budgetary reserve to be distributed to MCTI in the amount of \$220,000.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	\$50 is a requirement of the articles of agreement with our Authority

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
810 Nonspendable Fund Balance	
820 Restricted Fund Balance	
830 Committed Fund Balance	4,025,021
840 Assigned Fund Balance	
850 Unassigned Fund Balance	50
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,025,071</u>
Estimated Revenues And Other Financing Sources	
3000 Revenue from Local Sources	9,529,049
7000 Revenue from State Sources	1,030,154
3000 Revenue from Federal Sources	150,000
3000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$10,709,203</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$14,734,274</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	10,000
6940 Tuition from Patrons	9,367,782
6990 Refunds and Other Miscellaneous Revenue	151,267
REVENUE FROM LOCAL SOURCES	\$9,529,049
REVENUE FROM STATE SOURCES	
7220 Vocational Education	28,000
7810 State Share of Social Security and Medicare Taxes	188,891
7820 State Share of Retirement Contributions	813,263
REVENUE FROM STATE SOURCES	\$1,030,154
REVENUE FROM FEDERAL SOURCES	
8660 Workforce Investment Act (WIA)	150,000
REVENUE FROM FEDERAL SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	10,709,203

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	565,216
1200 Special Programs - Elementary / Secondary	457,354
1300 Vocational Education	4,624,222
1600 Adult Education Programs	411,064
Total Instruction	\$6,057,856
000 Support Services	
2100 Support Services - Students	591,380
2200 Support Services - Instructional Staff	276,686
2300 Support Services - Administration	749,999
2400 Support Services - Pupil Health	131,579
2500 Support Services - Business	414,522
2600 Operation and Maintenance of Plant Services	1,567,105
2800 Support Services - Central	560,949
Total Support Services	\$4,292,220
000 Operation of Non-Instructional Services	
3200 Student Activities	47,400
Total Operation of Non-Instructional Services	\$47,400
000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	220,000
Total Other Expenditures and Financing Uses	\$230,000
Total Estimated Expenditures and Other Financing Uses	\$10,627,476

024-2025 Final General Fund Budget

EA : 120454507 Monroe Career & Tech Inst

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Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	339,369
200 Personnel Services - Employee Benefits	221,036
300 Purchased Professional and Technical Services	200
500 Other Purchased Services	1,150
600 Supplies	2,656
800 Other Objects	805
Total Regular Programs - Elementary / Secondary	\$585,216
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	279,198
200 Personnel Services - Employee Benefits	174,706
500 Other Purchased Services	3,000
600 Supplies	450
Total Special Programs - Elementary / Secondary	\$457,354
1300 Vocational Education	
100 Personnel Services - Salaries	2,438,962
200 Personnel Services - Employee Benefits	1,635,520
300 Purchased Professional and Technical Services	24,387
400 Purchased Property Services	42,900
500 Other Purchased Services	26,775
600 Supplies	395,738
700 Property	50,000
800 Other Objects	9,940
Total Vocational Education	\$4,624,222
1600 Adult Education Programs	
100 Personnel Services - Salaries	216,039
200 Personnel Services - Employee Benefits	107,555
300 Purchased Professional and Technical Services	2,300
400 Purchased Property Services	1,000
500 Other Purchased Services	27,550
600 Supplies	56,620
Total Adult Education Programs	\$411,064
Total Instruction	\$6,057,856
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	333,467
200 Personnel Services - Employee Benefits	218,555
300 Purchased Professional and Technical Services	3,200
500 Other Purchased Services	5,300
600 Supplies	29,600
800 Other Objects	1,258
Total Support Services - Students	\$591,380
2200 Support Services - Instructional Staff	

Description	Amount
100 Personnel Services - Salaries	119,790
200 Personnel Services - Employee Benefits	151,568
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	1,000
600 Supplies	3,500
800 Other Objects	328
Total Support Services - Instructional Staff	\$276,586

2300 Support Services - Administration	
100 Personnel Services - Salaries	392,341
200 Personnel Services - Employee Benefits	260,458
300 Purchased Professional and Technical Services	39,300
400 Purchased Property Services	5,000
500 Other Purchased Services	22,250
600 Supplies	21,300
800 Other Objects	9,350
Total Support Services - Administration	\$749,999

2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	77,618
200 Personnel Services - Employee Benefits	52,146
500 Other Purchased Services	200
600 Supplies	1,500
800 Other Objects	115
Total Support Services - Pupil Health	\$131,579

2500 Support Services - Business	
100 Personnel Services - Salaries	202,574
200 Personnel Services - Employee Benefits	157,598
300 Purchased Professional and Technical Services	25,200
500 Other Purchased Services	1,150
600 Supplies	23,000
800 Other Objects	5,000
Total Support Services - Business	\$414,522

2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	345,979
200 Personnel Services - Employee Benefits	287,137
300 Purchased Professional and Technical Services	88,000
400 Purchased Property Services	285,500
500 Other Purchased Services	113,266
600 Supplies	424,223
700 Property	20,000
800 Other Objects	3,000
Total Operation and Maintenance of Plant Services	\$1,567,105

2800 Support Services - Central	
100 Personnel Services - Salaries	173,724
200 Personnel Services - Employee Benefits	133,255
300 Purchased Professional and Technical Services	26,100

Description	Amount
400 Purchased Property Services	125,000
500 Other Purchased Services	15,000
600 Supplies	66,700
700 Property	17,500
800 Other Objects	3,670
Total Support Services - Central	\$560,949
Total Support Services	\$4,292,220
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	47,400
Total Student Activities	\$47,400
Total Operation of Non-Instructional Services	\$47,400
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000
5900 Budgetary Reserve	
800 Other Objects	220,000
Total Budgetary Reserve	\$220,000
Total Other Expenditures and Financing Uses	\$230,000
TOTAL EXPENDITURES	\$10,627,476

Cash and Short-Term Investments

06/30/2024 Estimate 06/30/2025 Projection

General Fund	1,631,980	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	3,900,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	270,561	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	19,607	15,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	93,000	90,000
Other Agency Fund		
Permanent Fund	600	300
Total Cash and Short-Term Investments	\$5,915,748	\$1,725,300

Long-Term Investments

06/30/2024 Estimate 06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

06/30/2024 Estimate 06/30/2025 Projection

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$5,915,748

\$1,725,300

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,106,798
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,106,798
5900 Budgetary Reserve	220,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,326,798